

Tax Strategy – Financial Year 2023

Introduction

This document sets out the tax strategy for the group of companies (BW), which has been approved on behalf of the board by the Financial Director, Andrew Bradley.

- BW Workplace Experts Ltd
- BWI (Holdings) Ltd
- BW Interiors Ltd

BW has detailed its tax strategy as it relates to UK taxation using the main headings within Schedule 19 Finance Act 2016 and in accordance with the wider group's compliance objectives.

BW Tax Planning and Risk Management

The Board of BW, who are involved in the day to day running of BW, are responsible for ensuring compliance with UK tax law.

The Board does not set objectives that target a particular tax rate but sees the tax rate as a consequence of the commercial activities BW carries out.

BW operates well established software to accurately track costs and submit compliant returns. Qualified external advisors are engaged to review BW tax activities, compute BW's tax returns and advise on strategy or transactional queries as and when they arise to ensure continued compliance.

Risk Appetite

BW have a low appetite for tax risk and ensure qualified external advisors are engaged in advance activities undertaken, or changes to legislation, to ensure we remain compliant.

Regular reviews and reconciliations are made by the finance team for day to day transactions and periodic returns which are reviewed by our external auditors at year end.

BW and HMRC

BW aims to maintain an open and constructive relationship with HMRC and other tax authorities. BW focuses on timely completion of its reporting obligations and payment of any taxes due.

Andrew Bradley
Financial Director

Updated: December 2023